

# Extractive Sector Transparency Measures Act - Annual Report

<b>Reporting Entity Name</b>	Turmalina Metals Corp		
<b>Reporting Year</b>	<b>From</b> 2022-01-01	<b>To:</b> 2022-12-31	<b>Date submitted</b> 2023-05-29
<b>Reporting Entity ESTMA Identification Number</b>	E309398	<input checked="" type="radio"/> Original Submission <input type="radio"/> Amended Report	
<b>Other Subsidiaries Included</b> (optional field)	Aurora Mining S.A., Aurora Copper Peru S.A.C		
<b>Not Consolidated</b>			
<b>Not Substituted</b>			
<b>Attestation by Reporting Entity</b>	<p><i>In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.</i></p>		
<b>Full Name of Director or Officer of Reporting Entity</b>	Jonathan Richards	<b>Date</b>	2023-05-29
<b>Position Title</b>	CFO		

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<b>Reporting Entity Name</b>	Turmalina Metals Corp		<b>Currency of the Report</b> CAD
<b>Reporting Entity ESTMA Identification Number</b>	E309398		
<b>Subsidiary Reporting Entities (if necessary)</b>			

### Payments by Payee

Country	Payee Name <sup>1</sup>	Departments, Agency, etc... within Payee that Received Payments <sup>2</sup>	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes <sup>34</sup>
Peru	Instituto Geológico Minero y Metalúrgico	Lima			40,000					40,000	Concession fees
Argentina	Gobierno De San Juan	IPEEM - Instituto Provincial de Exploraciones y Explotaciones Mineras			90,000					90,000	Exploration rights

All payments are reported in Canadian Dollar (CAD) and rounded to the nearest \$10,000.

**Additional Notes:** Peru - Amounts were paid in Peruvian Sol and translated to CAD at the exchange rate of 1 Sol to 0.34 CAD. Argentina - Amounts were paid in Argentine Peso and translated to CAD at the exchange rate of 1 Peso to 0.001 CAD. The currency conversion calculation is the same method used by the Reporting Entity in its consolidated financial statements, which is the average exchange rates during the period.

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### Payments by Project

Country	Project Name <sup>1</sup>	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes <sup>23</sup>
Peru	Chanape			40,000					40,000	Concession fees
Argentina	Santa Barbara			90,000					90,000	Exploration rights
				-						
				-						
				-						
				-						
				-						
				-						
				-						
				-						

All payments are reported in the Canadian Dollar (CAD) and rounded to the nearest \$10,000.

**Additional Notes<sup>3</sup>:**

Argentina - Amounts were paid in Argentine Peso translated to CAD at the exchange rate of 1 Peso to 0.34 CAD. The currency conversion calculation is the same method used by the Reporting Entity in its consolidated financial statements, which is the average exchange rates during the period.